

CHAVES COUNTY FSA NEWSLETTER

FARM SERVICE AGENCY
1011 South Atkinson Street
Roswell, New Mexico 88203
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County Committee

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Farm Program Staff

Lynn Muncy, CED
Theresa Whitney, PT

Farm Loan Program Staff

Vacant, FLM
Vacant, PT
Vacant, FLO
Shyanne Easley, FLOT

Regular COC Meeting- Third Thursday of each month @ 1:30

September, 2011

Noninsurable Crop Disaster Assistance Program (NAP)

Closing dates of September 1st and September 30th.

NAP provides financial assistance to producers of noninsurable crops when low yields, loss of inventory or prevented planting occur due to normal disasters.

The upcoming application closing dates for the following NAP crops are:

September 1, 2011	September 30, 2011
Garlic	Wheat
Onions	Oats
Sod Grass	Barley
	Rye
	Triticale
	Canola

In order to meet eligibility requirements for NAP, crops must be noninsurable, commercially-produced agricultural commodity crops for which the catastrophic risk protection level of crop insurance is not available. If the Risk Management Agency (RMA) offers coverage for a crop in the county, then NAP coverage is not available for that crop.

Foreign Persons Must Report U.S. Agricultural Land Holdings

"Any foreign person who acquires, transfers or holds any interest, other than a security interest, in agricultural land in the United States is required by law to report the transaction no later than 90 days after the date of the transaction," Foreign investors must file Agricultural Foreign Investment Disclosure Act (AFIDA) reports with the FSA County Office that maintains reports for the county where the land is located.

—Failure to file a report, filing a late report or filing an inaccurate report can result in a civil penalty with fines up to 25 percent of the fair market value of the agricultural land.

For AFIDA purposes, agricultural land is defined as any land used for farming, ranching or timber production, if the tracts total 10 acres or more.

Disclosure reports are also required when there are changes in land use. For example, reports are required when land use changes from nonagricultural to agricultural or from agricultural to nonagricultural. Foreign investors must also file a report when there is a change in the status of ownership such as owner changes from foreign to non-foreign, from non-foreign to foreign or from foreign to foreign.

Data gained from these disclosures is used to prepare an annual report to the President and Congress concerning the effect of such holdings upon family farms and rural communities in the United States.

Chaves County FSA Office
1011 S. Atkinson St
Roswell, NM 88203

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TIMELY FILING OF LOSS

The CCC-576, Notice of Loss, is used to report yield losses. Timely filing a Notice of Loss is required on **ALL CROPS INCLUDING GRASSES**. If you feel that you have at least a 50% loss on grass for 2011 you will need to file a **Notice of Loss by November 1, 2011**.

Selecting and Changing MILC Payment Start Month

Dairy producers who are enrolled in the Milk Income Loss Contract Program (MILC) and want to change their start date for 2012 MILC payments to October have until **September 14, 2011** to request the change.

Dairy producers are allowed to change their start month an unlimited number of times throughout their enrollment in MILC provided the changes are made: On or before day 14 of the month prior to the new MILC production start-month, before payment is sought, and before the original selected MILC production start-month has passed.

FARM LOAN PROGRAMS

The Farm Service Agency is committed to providing family farmers with loans to meet their farm credit needs. If you are having trouble getting the credit you need for your farm, or regularly borrow from FSA, direct and guaranteed loans are currently available. Farm ownership loans at 4.625% or farm operating loans at 2.125% may be obtained as direct loans for a maximum of up to \$300,000. Ask your lender about an FSA loan guarantee if you've had a setback and your lender is reluctant to extend or renew your loan. Guaranteed loans can reach a maximum indebtedness of \$1,119,000. Producers are encouraged to apply early so that a loan can be processed and funded in a timely manner.

DATES TO REMEMBER: September 5, 2011 Office Closed Labor Day Holiday.

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